

Press Release

Sint-Baafs-Vijve, 14 December 2021, 7:00 a.m. CET

Regulated information

For immediate publication

Balta Group: Change in Board of Directors

We are pleased to announce that, as of 1 January 2022, Mrs Vanessa Temple will join the Board of Directors of Balta Group NV as a non-executive independent director by way of co-optation and for the remainder of the mandate of Mrs Sarah Hedger, who is stepping down as a non-executive independent director on 31 December 2021. Mrs Temple's mandate until and including the general shareholders' meeting to be held in 2025, will be submitted for confirmation to the next general shareholders' meeting.

Mrs Temple has been a member of ING's Climate Risk team since Q1 2021. Previously, for 6 years, she led ING's corporate sector teams for Belgium, Luxembourg & the Nordics, after having led its Belgian capital structuring & advisory team. Prior to these leadership positions, she worked for many years as an originator for various debt products: complex financing and leveraged finance & bonds for large & mid-sized corporates. Mrs temple has been working for ING for over 20 years.

Cyrille Ragoucy, CEO and Chairman of the Board of Balta said,

"We are delighted to welcome Mrs Temple as a Board member with her wealth of experience in the banking sector. Also her sustainability and ESG oriented background will be an added value, as this is one of the priorities of the Group moving forward. Speaking on behalf of the entire Board of Directors, I would like to thank Sarah for her contribution to the Board during all these years since the IPO in June 2017."

Mrs Temple said,

"I am very pleased to join the Board of Directors of Balta Group. I embrace the opportunity with great enthusiasm and believe my experience will help me contribute to the success of the company."

Mrs Hedger said,

"It was important to me that we concluded the binding agreement with Victoria PLC to sell the Rugs, Residential polypropylene and Non-Woven businesses to position the Group for a successful future. I wish the Group and its employees much success."

For further information, please contact

Margo Desmedt

Communication manager

Investor.Relations@baltagroup.com

About Balta

Balta is a leading manufacturer of textile floor coverings, selling to over 130 countries worldwide. The Balta divisions are Balta Rugs (Balta home), Balta Residential Carpets & Tiles (under the brands Balta carpets, ITC and Balta carpet tiles), Balta Commercial Carpets & Tiles (under the brands modulyss, arc edition and Bentley), and Balta Non-Woven (under the brand Captiqs). Balta employs nearly 4,000 people in 10 manufacturing sites and distribution centres in Belgium, Turkey and the United States.

