



NOT FOR RELEASE OR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL

Mid-Stabilisation Period Announcement

23 June 2017 - 17:45 CET

Balta Group NV (the "Company")

Further to the commencement of the stabilisation period from 14 June, 2017, Deutsche Bank AG, London Branch (contact: Paul Huysmans, telephone: +44 20 7547 4836) hereby gives notice that the Stabilisation Manager named below undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU 596/2014)) in relation to the offer of the following securities, as set out below:

Issuer:	Balta Group NV
Securities:	Ordinary shares (ISIN BE0974314461)
Offering size:	15,365,802 ordinary shares of no nominal value
Offer price	EUR 13.25 per share
Market:	Euronext Brussels
Ticker:	BALTA (Ordinary shares)
Stabilisation Manager:	Deutsche Bank AG, London Branch

Stabilisation transactions:

Date	Quantity	Price (EUR)	Number of transactions	Stabilisation Trading Venue
14/06/2017	250,000	12.000	56	Euronext Brussels
14/06/2017	1,175,000	12.250	50	Euronext Brussels
14/06/2017	5,000	12.400	1	Euronext Brussels
14/06/2017	68,510	12.475	32	Euronext Brussels
<i>DAY TOTAL</i>	<i>1,498,510</i>			
15/06/2017	44,660	12.400	20	Euronext Brussels
15/06/2017	75,000	12.450	29	Euronext Brussels
15/06/2017	45,437	12.495	38	Euronext Brussels
15/06/2017	50,000	12.500	34	Euronext Brussels
15/06/2017	141	12.530	1	Euronext Brussels
15/06/2017	24,859	12.550	19	Euronext Brussels
<i>DAY TOTAL</i>	<i>240,097</i>			
16/06/2017	15,748	12.480	18	Euronext Brussels
16/06/2017	3,018	12.490	3	Euronext Brussels
16/06/2017	18,028	12.495	9	Euronext Brussels
16/06/2017	28,026	12.510	18	Euronext Brussels
<i>DAY TOTAL</i>	<i>64,820</i>			
19/06/2017	27,688	12.550	5	Euronext Brussels
19/06/2017	47,666	12.570	63	Euronext Brussels
19/06/2017	50,000	12.600	176	Euronext Brussels
19/06/2017	25,000	12.610	146	Euronext Brussels
<i>DAY TOTAL</i>	<i>150,354</i>			
20/06/2017	16,403	12.570	7	Euronext Brussels
20/06/2017	50,000	12.650	26	Euronext Brussels
<i>DAY TOTAL</i>	<i>66,403</i>			
21/06/2017	25,000	12.500	5	Euronext Brussels
<i>DAY TOTAL</i>	<i>25,000</i>			
22/06/2017	4,502	12.400	2	Euronext Brussels
22/06/2017	13,975	12.500	9	Euronext Brussels
<i>DAY TOTAL</i>	<i>18,477</i>			
<i>TOTAL TO 22/06/2017</i>	<i>2,063,661</i>			



NOT FOR RELEASE OR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL

All data contained in the above table has been provided by Deutsche Bank AG, London Branch.

Banks involved in the Offering

J.P. Morgan Securities plc and Deutsche Bank AG, London Branch were acting as Joint Global Coordinators; J.P. Morgan Securities plc, Deutsche Bank AG, London Branch and Barclays Bank PLC were acting as Joint Bookrunners, and ING Belgium SA/NV and KBC Securities NV were acting as Joint Lead Managers (together with the Joint Global Coordinators and the Joint Bookrunners, the “Banks”) in connection with the Offering.

For further information, please contact:

Mathias Christiaens, Balta
tel. + 32 56 62 22 16
mathias.christiaens@baltagroup.com

Important Regulatory Notice

These materials are not for release, distribution or publication, whether directly or indirectly and whether in whole or in part, into or in the United States, Canada, Australia or Japan or any (other) jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

These materials are for information purposes only and are not intended to constitute, and should not be construed as, an offer to sell or a solicitation of any offer to buy the securities of Balta (the Company, and such securities, the Securities) in the United States, Canada, Australia or Japan or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of such jurisdiction.

The Securities are not and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act) and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. The Company has no intention to register any part of the offering in the United States or make a public offering of Securities in the United States. Any securities sold in the United States will be sold only to “qualified institutional buyers” (as defined in Rule 144A under the Securities Act) in reliance on Rule 144A.

In the United Kingdom, this document and any other materials in relation to the Securities is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, “qualified investors” (as defined in section 86(7) of the Financial Services and Markets Act 2000) and who are (i) persons having professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the Order); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “relevant persons”). Persons who are not relevant persons should not take any action on the basis of this document and should not act or rely on it.

The Company has not authorised any offer to the public of Securities in any Member State of the European Economic Area other than Belgium. With respect to any Member State of the



NOT FOR RELEASE OR DISTRIBUTION OR PUBLICATION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL

European Economic Area, other than Belgium, which has implemented the Prospectus Directive (each a Relevant Member State), no action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Relevant Member State. As a result, the Securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the Securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

No action has been taken by the Company that would permit an offer of Securities or the possession or distribution of these materials or any other offering or publicity material relating to such Securities in any jurisdiction where action for that purpose is required, other than Belgium.

The release, publication or distribution of these materials in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.

This announcement does not constitute a prospectus. Any investor should make his investment, solely on the basis of information contained in the prospectus made available in Belgium in connection with the Offering. Copies of the prospectus may be obtained at no cost from the Company or through the website of the Company.

The Banks act exclusively for the Company and no-one else in connection with any offering of Securities and will not be responsible to anyone other than the Company for providing the protections afforded to their respective customers or for providing advice in relation to any offering or any transaction or arrangement referred to herein.