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Balta Group NV announces the end of the stabilisation period in relation to its initial public offering

Sint-Baafs-Vijve, Belgium (3 July 2017) – Balta Group NV (“Balta” or the “Company”) announces today the end of the stabilisation period, in relation to its initial public offering (the “Offering” or “IPO”).

LSF9 Balta Holdco S.à r.l. (the “**Selling Shareholder**”), a Lone Star entity, had granted Deutsche Bank AG, London Branch (“**Deutsche Bank**”), as stabilisation manager on behalf of the underwriters, an option to purchase up to 2,134,198 additional shares at the offer price of €13.25 per share, to cover over-allotments or short positions in connection with the Offering (the “**Over-allotment Option**”).

The Over-allotment Option was not exercised and the 2,134,198 shares lent to Deutsche Bank, as stabilisation manager for the duration of the stabilisation period will be redelivered to the Selling Shareholder on or about 4 July 2017. As a result, the total number of shares sold in the IPO amounts to 15,365,802 shares, of which 10,943,396 new shares were sold by the Company and 4,422,406 existing shares were sold by the Selling Shareholder.

The following table presents the beneficial ownership of the shares of the Company as of 3 July 2017:

	<u>Current shareholding</u>		<u>Upon redelivery of the shares lent during stabilisation period</u>		<u>Upon vesting of MIP shares</u>	
	<u>Number of shares</u>	<u>%</u>	<u>Number of shares</u>	<u>%</u>	<u>Number of shares</u>	<u>%</u>
Selling Shareholder.....	18,169,759	50.6	20,303,957	56.5	19,368,322	53.9
Management.....	273,637	0.8	273,637	0.8	1,209,272	3.4
Public.....	15,365,802	42.8	15,365,802	42.8	15,365,802	42.8
Shares lent to the stabilisation manager	2,134,198	5.9	/	/	/	/
Total.....	35,943,396	100	35,943,396	100	35,943,396	100

As part of the management incentive plan (“**MIP**”) arrangements, the Selling Shareholder has agreed, on behalf of LSF9 Balta Midco S.à r.l., to transfer to six senior managers of the group (“**Management**”) 935,635 shares, subject to certain conditions. The main conditions of the MIP are that each member of Management continues to provide its services to the group on the date falling twelve months from the date of admission, at which point up to 467,820 shares will be transferred to those members of Management who satisfy that condition on that date, and on the date falling twenty four months from the date of admission, at which point up to a further 467,815 shares will be transferred to those members of Management who satisfy that condition on that date. To the extent the MIP conditions are not met in respect of a member of Management, the Selling Shareholder will retain the shares allocated to that member of Management.

The Company and the Selling Shareholder have agreed that, subject to certain exceptions, they will not, without the prior written consent of the Joint Global Coordinators, (among other



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things) issue, offer or sell any ordinary shares of the Company or securities convertible or exchangeable into ordinary shares of the Company for a period of 180 days from the closing of the Offering, being 16 June 2017, i.e., the date of delivery of the shares in the IPO (the “**Closing Date**”). Members of the Company’s current executive management team have also agreed that, subject to certain exceptions, they will not, without the prior written consent of the Joint Global Coordinators, (among other things) sell any shares of the Company for a period of 360 days from the Closing Date.

In accordance with article 6(3) of Commission Delegated Regulation (EU) 2016/1052 and article 5, §2 of the Royal Decree of May 17, 2007, Deutsche Bank, as stabilisation manager, undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU 596/2014)) in relation to the offer of the following securities, as set out below:

Issuer:	Balta Group NV
Securities:	Ordinary shares of no nominal value (ISIN BE0974314461)
Description of offer:	Initial Public Offering
Offer price:	EUR 13.25
Market:	Euronext Brussels
Ticker:	BALTA (Ordinary shares)
Stabilisation manager:	Deutsche Bank AG, London Branch
Stabilisation period:	From 14 June 2017 to 29 June 2017

Trade Date	Lowest Price Paid (EUR)	Highest Price Paid (EUR)
14/06/2017	12.000	12.475
15/06/2017	12.400	12.550
16/06/2017	12.480	12.510
19/06/2017	12.550	12.610
20/06/2017	12.570	12.650
21/06/2017	12.500	12.500
22/06/2017	12.400	12.500
23/06/2017	12.450	12.580
26/06/2017	12.500	12.500
27/06/2017	12.410	12.410
28/06/2017	12.305	12.340
29/06/2017	12.310	12.350

During the stabilisation period referred to above (14 June 2017 to 29 June 2017), stabilisation was carried out in respect of a total number of 2,134,198 shares.

For further details regarding the stabilisation transactions carried out during the period from 14 June 2017 to and including 22 June 2017, please refer to the mid-stabilisation period announcement published on 23 June 2017. For further details regarding the stabilisation



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transactions carried out during the period from 23 June 2017 to and including 29 June 2017, please refer to the annex to the present announcement.

Banks involved in the Offering

J.P. Morgan Securities plc and Deutsche Bank AG, London Branch were acting as Joint Global Coordinators; J.P. Morgan Securities plc, Deutsche Bank AG, London Branch and Barclays Bank PLC were acting as Joint Bookrunners, and ING Belgium SA/NV and KBC Securities NV were acting as Joint Lead Managers (together with the Joint Global Coordinators and the Joint Bookrunners, the “Banks”) in connection with the Offering.

For further information, please contact

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About Balta

Balta is a leading manufacturer of textile floor coverings, selling to over 135 countries worldwide. The Balta divisions are Balta Rugs (woven area rugs), Balta Residential Carpets & Tiles (under the brands Balta and ITC), Balta Commercial Carpets & Tiles (under the brands modulyss, Arc Edition and Bentley), and Balta Non-Woven (under the brand Captiqs). With the addition of Bentley, Balta employs over 3,600 FTEs in 9 manufacturing sites and in distribution centres in Belgium, Turkey and the United States.

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who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the Order); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). Persons who are not relevant persons should not take any action on the basis of this document and should not act or rely on it.

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This announcement does not constitute a prospectus. Any investor should make his investment, solely on the basis of information contained in the prospectus made available in Belgium in connection with the Offering. Copies of the prospectus may be obtained at no cost from the Company or through the website of the Company.

The Banks act exclusively for the Company and no-one else in connection with any offering of Securities and will not be responsible to anyone other than the Company for providing the protections afforded to their respective customers or for providing advice in relation to any offering or any transaction or arrangement referred to herein.



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ANNEX

Stabilisation transactions from 23 June 2017 to 29 June 2017

Date	Quantity	Price (EUR)	Number of transactions	Stabilisation Trading Venue
23/06/2017	8,285	12.450	8	Euronext Brussels
23/06/2017	9,029	12.520	3	Euronext Brussels
23/06/2017	15,000	12.550	8	Euronext Brussels
23/06/2017	10,048	12.565	7	Euronext Brussels
23/06/2017	1,021	12.580	2	Euronext Brussels
<i>DAY TOTAL</i>	<i>43,383</i>			
26/06/2017	5,000	12.500	5	Euronext Brussels
<i>DAY TOTAL</i>	<i>5,000</i>			
27/06/2017	3,156	12.410	19	Euronext Brussels
<i>DAY TOTAL</i>	<i>3,156</i>			
28/06/2017	1,264	12.305	12	Euronext Brussels
28/06/2017	5,000	12.340	9	Euronext Brussels
<i>DAY TOTAL</i>	<i>6,264</i>			
29/06/2017	5,000	12.310	16	Euronext Brussels
29/06/2017	7,734	12.350	32	Euronext Brussels
<i>DAY TOTAL</i>	<i>12,734</i>			
<i>TOTAL 23/06/2017 TO 29/06/2017</i>	<i>70,537</i>			

All data contained in the above table has been provided by Deutsche Bank AG, London Branch.