



LSF9 Balta Issuer S.A.

(société anonyme)

33, rue du Puits Romain

L - 8070 Bertrange

R.C.S. (Luxembourg): B 198 084

(the **Issuer**)

NOTICE

relating to the series of notes

LSFBaltaIssuer 7,75% 15/09/2022 Reg S
LSFBaltaIssuer 7,75% 15/09/2022 Rule 144A

with ISIN XS1265917481; and
with ISIN XS1265968633;

issued by the Issuer pursuant to the indenture dated as of 3 August 2015 (as amended or supplemented from time to time, the **Indenture**) among, *inter alios*, the Issuer, the Guarantors named therein and U.S. Bank Trustees Limited as Trustee and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange pursuant to its €290,000,000 7.75% Senior Secured Notes due 2022 prospectus dated 14 August 2015.

Pursuant to Section 4.03(a)(3) of the Indenture, notice is hereby given by the Issuer that Lieven Vandendriessche will be appointed as the new General Manager for Balta Carpets (Residential & Commercial). Lieven will join the Balta Group management committee from 1 October 2016.

Lieven Vandendriessche has been General Manager Europe for Bekaert Deslee since 2011. Bekaert Deslee is a private equity owned global market leader for mattress textiles. His responsibilities included design, development, operations, sales and marketing for a >100 million Euro Business Unit, with production facilities in Turkey, Romania, Spain, Czech Republic, Poland and Estonia. Before that, he was world-wide Operations Director for Deceuninck, a publicly owned global leader in PVC window profile systems.

Lieven Vandendriessche: ‘Balta’s products, market position and professionalism are really compelling. I am looking forward to working with the management team on its strategy for growth.’

Tom Debusschere, CEO Balta Group: ‘I am truly excited to welcome Lieven to the Balta family. His extensive private equity and textile experience will bring the right skills to accelerate growth for our Carpets division. Above all, I am convinced that his entrepreneurial drive and consensual personal approach are the perfect cultural fit for our Balta people, our customers and our shareholders. I wish him all the best in his new role!’

Tom Debusschere,
CEO Balta Group

Dated 2 September 2016

UNDER NO CIRCUMSTANCES SHALL THIS NOTICE CONSTITUTE AN OFFER TO SELL, OR ISSUE OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR SECURITIES IN THE GRAND DUCHY OF LUXEMBOURG, THE UNITED STATES OR ANY OTHER JURISDICTION.